

An Introduction to Trusts Course 2027 - Programme

Zentrum Glockenhof, Room New York, Sihlstrasse 33, 8001 Zurich, +41 44 225 93 93

DATE **WEDNESDAY, 10th March 2027**

08:45 **REGISTRATION and COFFEE**

09.00 **WELCOME BY a MEMBER of the COMMITTEE of STEP ZURICH**

09:05 **TRUSTS UNDERSTANDING THE BASICS OF TRUSTS / Session 1**

- How did trusts originate?
- Legal ownership vs beneficial ownership of trust assets
- Settlor, beneficiaries, protector, trustee, investment adviser
- Types of trusts: revocable and irrevocable, discretionary and fixed interests
- The three certainties of a valid trust
- Who can be a trustee: types of trustees
- Acting as trustee or protector: the essence of fiduciary obligations and holding a trustee accountable
- Trust documents: trust deed and other documents; role of letters of direction, letters of request, letters of wishes
- Governance – checks and balances, wishes and guidance
- Role of trusts and other tools in estate planning
- Private Trust Companies (PTCs) and similar structures
- Basics of taxation affecting structuring

10:45 **REFRESHMENTS in-between**

Case studies will be used throughout the session to consolidate the learning.
Speaker: Stephanie JARRETT, Offices of Stephanie A. Jarrett, Geneva

12:45 **LUNCH**

14.00 **INVESTMENTS, ACCOUNTING AND RECORDS / Session 2**

- Accepting assets into trust, valuations and recording the event
- Investments - understanding conflicts, delegation and risks
- Investment-directed trusts and trusts with reserved investment powers
- The importance of good bookkeeping as trustee and as a licensed trust company under the FINMA regime
- The role of minutes and resolutions
- Accounts for trusts and other elements of the structure

15:15 **REFRESHMENTS in-between**

Case studies will be used throughout the session to consolidate the learning.
Speaker: Andrew MCCALLUM, Rawlinson & Hunter Switzerland, Geneva

17:00 **CLOSE OF THE DAY**

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DATE THURSDAY, 11th March 2027

08:30 REGISTRATION and COFFEE

08:45 **CROSS-BORDER MATTERS: REGULATORY MATTERS, SWISS v. FOREIGN COURTS FOR LITIGATION, CRS/FATCA REPORTING, TRANSPARENCY/UBO REGISTERS, DUE DILIGENCE AND DATA PROTECTION / Session 3**

- (Swiss) regulation of Trustees
- Recognition of trusts in Switzerland
- Managing trusts in Switzerland - some key pointers in the case of litigation in Switzerland or elsewhere, in particular in the jurisdiction of a trust's proper/governing law
- Differences between contentious and non-contentious litigation – Swiss v foreign courts
- Exchange of Information for Tax Purposes (CRS, FATCA)
- Transparency and UBO registers
- Cross border reporting (CRS, FATCA)
- UBO and similar registers including the US CTA (UBO, company registers and information divulged)
- Key differences between jurisdictions – understanding the basics and their importance for structures and families

10:30 REFRESHMENTS in-between

Case studies will be used throughout the session to consolidate the learning.

Speaker: Marc BLUMENFELD, Alithis AG, Zurich

12.00 LUNCH

13:15 **DEALING WITH BANKS, ASSET MANAGERS, CUSTODIANS, INVESTMENT FUNDS ET AL AND THEIR FORMS / Session 4**

- Who is the client?
- Interplay between the trust with its trustee and underlying asset holding entities, such as offshore companies and limited partnerships
- Dealing with the banks (account opening, kyc etc) as investment managers and custodians: understanding the role of the CDB Forms T, S, I, A etc and when to push back
- Dealing with borrowing and lending matters, including asset pledges and other credit considerations
- Dealing with non-bank investment managers, family office/investment advisors: understanding their role and the additional communication and handling of risks and KYC requests

14:45 REFRESHMENTS

Case studies will be used throughout the session to consolidate the learning.

Speaker: Klemens R. ZELLER, J.P. Morgan Private Bank, Geneva

16.30 CLOSING of the COURSE

June 2026